

BEST ACHIEVING
COUNCIL OF THE YEAR



Barry Keel
Chief Executive

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17 June 2011

Please ask for: Katey Johns, Democratic Support Officer
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AUDIT COMMITTEE

Date: Monday 27 June 2011

Time: 10am

Venue: Warspite Room, Council House

Members:

Councillor Dr. Mahony, Chair

Councillor Stevens, Vice Chair

Councillors Evans, Stark and Thompson.

Independent Members:

Mr Clarke and Mr Stewart, plus one vacancy.

Members are invited to attend the above meeting to consider the items of business overleaf.

Members and officers are requested to sign the attendance list at the meeting.

Please note that unless the chair of the meeting agrees, mobile phones should be switched off and speech, video and photographic equipment should not be used in meetings.

Barry Keel
Chief Executive

AUDIT COMMITTEE

AGENDA

PART I – PUBLIC MEETING

1. TO NOTE CHAIR AND VICE CHAIR

The committee will be asked to note the chair and vice chair appointed at the Annual General Meeting held on 20 May 2011.

2. APOLOGIES

To receive apologies for non-attendance submitted by Committee Members.

3. DECLARATIONS OF INTEREST

Members will be asked to make any declarations of interest in respect of items on this agenda.

4. MINUTES

(Pages 1 - 8)

To confirm the minutes of the meeting held on 25 March 2011.

5. CHAIR'S URGENT BUSINESS

To receive reports on business which, in the opinion of the Chair, should be brought forward for urgent consideration.

6. RECRUITMENT OF INDEPENDENT MEMBER

To note progress on the recruitment of additional Independent Members.

7. INTERNAL AUDIT ANNUAL REPORT 2010/11

(Pages 9 - 56)

The Council's internal auditor will submit the Annual Report 2010/11.

8. ANNUAL GOVERNANCE STATEMENT 2010/11

(Pages 57 - 80)

The Director for Corporate Support will submit the Annual Governance Statement 2010/11.

9. OPERATIONAL RISK MANAGEMENT - UPDATE REPORT

(Pages 81 - 92)

The Director for Corporate Support will submit a report.

10. RISK MANAGEMENT - ANNUAL REPORT (Pages 93 - 102)

The Director for Corporate Support will submit a report.

11. ANNUAL REPORT ON TREASURY MANAGEMENT ACTIVITIES FOR 2010/11 (Pages 103 - 138)

The Director for Corporate Support will submit the Annual report on Treasury Management Activities for 2010/11.

12. STATEMENT OF ACCOUNTS 2010/2011

The Director for Corporate Support will provide a verbal update.

13. INTERIM REPORT AND UPDATE TO FINANCIAL AUDIT PLAN 2010/2011 (Pages 139 - 158)

The Council's external auditor, Grant Thornton, will submit a report.

14. EXTERNAL AUDIT PLAN PROGRESS REPORT (Pages 159 - 160)

The Council's external auditor, Grant Thornton, will submit a report.

15. VFM REVIEW OF THE PROCURE TO PAY PROJECT (Pages 161 - 190)

The Council's external auditor, Grant Thornton, will submit a report.

16. AUDIT COMMISSION

The Council's external auditor, Grant Thornton, will provide a verbal update.

17. POSITION STATEMENT - DIVISION OF CHILDREN FROM CARE - EFFICIENCY THEME (Pages 191 - 192)

The panel will be provided with a position statement on the division of children from care.

18. AUDIT COMMITTEE FORWARD WORK PLAN 2011/12 (Pages 193 - 196)

The Committee will note its work plan for the forthcoming year.

19. EXEMPT BUSINESS

To consider passing a resolution under Section 100A(4) of the Local Government Act 1972 to exclude the press and public from the meeting for the following item(s) of business on the grounds that it (they) involve the likely disclosure of exempt information as defined in paragraph(s) of Part 1 of Schedule 12A of the Act, as amended by the Freedom of Information Act 2000.

PART II (PRIVATE MEETING)

AGENDA

MEMBERS OF THE PUBLIC TO NOTE

that under the law, the Committee is entitled to consider certain items in private. Members of the public will be asked to leave the meeting when such items are discussed.

NIL.